

Proposed Construction of Integrated Technology Building for USTP-Jasaan Campus

CONTRACT AGREEMENT

THIS AGREEMENT, made this 13th day of December, 2021 between *University of Science and Technology of Southern Philippines (USTP)*, with office address at *C.M. Recto Ave., Lapasan, Cagayan de Oro City* (hereinafter called the "Entity") and *Oikea Builders, 3f PLT Building, Guillermo – Chavez St., Cagayan de Oro City, Misamis Oriental* (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute *Proposed Construction of Integrated Technology Building for USTP-Jasaan Campus (Contract No. -USTP-IFPB-09-2021-1250-002)* (hereinafter called "the Works") and the Entity has accepted the Bid *FOUR MILLION NINE HUNDRED THOUSAND THIRTY-THREE PESOS AND 91/100 ONLY (P4,900,033.91)* with a C.A. No. 21-12-0007 by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.:*
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of *FOUR MILLION NINE HUNDRED THOUSAND THIRTY-THREE PESOS AND 91/100 ONLY (P4,900,033.91)* or such other sums as may be ascertained, *Oikea Builders* agrees to *Construction of Integrated Technology Building for USTP-Jasaan Campus* in accordance with his/her/its Bid.
4. The *USTP* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

UNIVERSITY OF SCIENCE AND TECHNOLOGY OF SOUTHERN PHILIPPINES

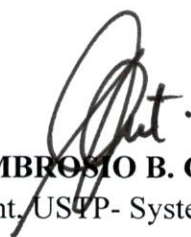

OIKEA BUILDERS

ENTITY

CONTRACTOR

By:

By:


DR. AMBROSIO B. CULTURA, II
 President, USTP- System 


MS. LOIDA T. SAARENAS
 Proprietress

Certified as to Availability of Funds:


MS. JANICE C. VECINA
 Accountant In-charge – STF

REPUBLIC OF THE PHILIPPINES)
CITY OF CAGAYAN DE ORO) S.S.

ACKNOWLEDGMENT

BEFORE ME this ____ day of 23 DEC 2021, in the City of Cagayan de Oro, personally appeared DR. AMBROSIO B. CULTURA, II and MS. LOIDA T. SAARENAS, with the following proofs of identity:

DR. AMBROSIO B. CULTURA, II : PRU ID NO. 0003037
MS. LOIDA T. SAARENAS : Driver License No. K02-02-0990420

issued by official agency to establish their respective identities as very same persons who executed the above Contract Agreement, known to me and known to be the same persons who executed the foregoing agreement and acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the entities they respectively represent.

This instrument consisting of three (3) pages including the page wherein this acknowledgment is written has been signed by the parties and their instrumental witnesses at the left hand margin of each and every page and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on the date and at the place first above written.

NOTARY PUBLIC



ADLAI T. ELIZAGA
Until December 31, 2021
PTR No. 4485270; 11-7-19 (for 2020)
IBP Lifetime Member No. 04352
Roll No. 46820 ; 5-3-2002
Notarial Commission No. 2020-22
Cagayan de Oro City

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Spinares

