



University of Science and Technology of Southern Philippines

Alubijid | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon

Office of the President

University System

NOTICE OF AWARD

March 09, 2022


MR. GARRICK F. HALICAN
Authorized Representative
Hyundai Cebu, Inc.
21 A.S. Fortuna St., Banilad,
Mandaue City, Cebu

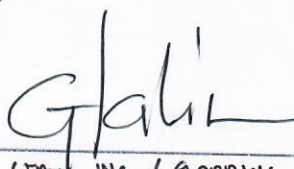
Dear Mr. Halican:

We are happy to notify you that your bid dated *February 21, 2022* for the **Proposed Procurement for the Supply and Delivery of Various Motor Vehicles for USTP-System** for a Contract Price of equivalent to TWO MILLION NINE HUNDRED FORTY NINE THOUSAND PESOS AND 00/100 (P2,949,000.00) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA, II
President, USTP-System

Authorized Signature: 
Name of Bidder: HYUNDAI CEBU INC / GARRICK F. HALICAN
Date: MARCH 10, 2022