



University of Science and Technology of Southern Philippines

Alubijid | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon

Office of the Chancellor

Cagayan de Oro City

NOTICE OF AWARD

May 30, 2022

MS. RHODA P. TIBAYAN

Authorized Representative
Fast Autoworld Philippines Corporation
National Highway, M.C Briones St., Maguikay,
Mandaue City, Cebu


Dear Ms. Tibayan:

We are happy to notify you that your bid dated May 10, 2022 for Item No. 1 of the **Negotiated Procurement Under Two-Failed Biddings of the Proposed Procurement for the Supply and Delivery of Various Motor Vehicles for USTP-Jasaan and USTP-CDO** with a Contract Price equivalent to ONE MILLION NINETY-NINE THOUSAND FIVE HUNDRED PESOS AND 00/100 (P1,099,500.00) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

ATTY. DIONEL O. ALBINA
Chancellor, USTP-CDO

Authorized Signature: _____ 

Name of Bidder: RHODA P. TIBAYAN

Date: 06/01/22 AVP For Sales & Mktg -MIN