



University of Science and Technology of Southern Philippines

Alubijid | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon

Office of the President

University System

NOTICE OF AWARD

December 03, 2021

MS. LOIDA T. SAARENAS

Proprietress

Oikea Builders

3f PLT Building, Guillermo – Chavez St.

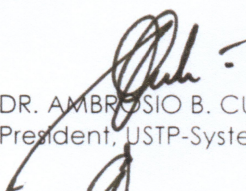
Cagayan de Oro City, Misamis Oriental

Dear Ms. Saarenas:

We are happy to notify you that your bid dated *November 03, 2021* for the *Proposed Construction of Integrated Technology Building for USTP-Jasaan Campus* for a Contract Price of equivalent to FOUR MILLION NINE HUNDRED THOUSAND THIRTY-THREE PESOS AND 91/100 ONLY (P4,900,033.91) is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instruction to Bidders. Within ten (10) calendar days from the receipt of this Notice of Award you shall enter into contract with the USTP-CDO. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA, II
President, USTP-System

Authorized Signature: LOIDA T. SAARENAS

Name of the Bidder: OIKEA BUILDERS

Date: DECEMBER 06, 2021