



University of Science and Technology of Southern Philippines

Alubijid | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon

Office of the President

University System

NOTICE OF AWARD

May 19, 2022

MS. RHODA P. TIBAYAN

Authorized Representative

Fast Autoworld Philippines Corporation – Mandaue City

National Highway, M.C Briones St., Maguikay,

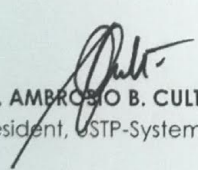
Mandaue City, Cebu

Dear Ms. Tibayan:

We are happy to notify you that your bid dated April 25, 2022 for the **Negotiated Procurement Under Two-Failed Biddings of the Proposed Procurement for the Supply and Delivery of Various Motor Vehicles for USTP-System** for a Contract Price of equivalent to ONE MILLION ONE HUNDRED THIRTY-FIVE THOUSAND PESOS AND 00/100 (P1,135,000.00) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA, II
President, USTP-System

Authorized Signature: _____
Name of Bidder: RHODA P. TIBAYAN
Date: 05/19/22 AVP For Sales & Mktg.-MIN