



University of Science and Technology of Southern Philippines

Alubijid | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon

Office of the President

University System

NOTICE OF AWARD

December 28, 2020

MR. TED DENILA ESPINOSA

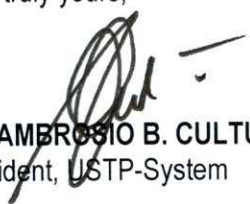
Authorized Representative
Shock and Awe Trading
No. 5 Trinity Ave, Holy Trinity Village,
Cabantian, Davao City
Tel Nos.: 0938-348-4640

Dear Mr. Espinosa:

We are happy to notify you that your bid dated *December 21, 2020* for the **Negotiated Procurement under Two-Failed Biddings of the Proposed Procurement for the Supply, Delivery, Installation and Commissioning of TLE Supplies and Equipment for USTP-Panaon** for a Contract Price of equivalent to of THREE MILLION FOUR HUNDRED TWENTY THOUSAND PESOS AND 00/100 (P3,420,000.00) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA, II
President, USTP-System

Authorized Signature: _____
Name of Bidder: **TED ESPINOSA**
Date: _____

Dec. 29, 2020