



Office of the Chancellor

Cagayan de Oro City

NOTICE OF AWARD

January 10, 2022

MS. GRETCHEN V. OYAO

Authorized Representative
V.S. Tay, Incorporated
125 Ramon Magsaysay Avenue,
Davao City, Davao Del Sur

Dear Ms. Oyao:

We are happy to notify you that your bid dated December 22, 2021 for the **Re-bidding of the Proposed Procurement for the Supply and Delivery of Common Office Supplies and Equipment for USTP-CDO (1st Quarter 2022)** with a Contract Price equivalent to TWO MILLION EIGHT HUNDRED SEVENTY-EIGHT THOUSAND FIVE HUNDRED FIFTY-NINE PESOS AND 25/100 (P2,878,559.25) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

ATTY. DIONEL O. ALBINA
Chancellor, USTP-CDO

Authorized Signature: Gretchen Joy Oyao
Name of Bidder: V.S. Tay Inc.
Date: January 15, 2022