



Office of the President

University System

NOTICE OF AWARD

December 04, 2020

MR. ELEAZAR G. GARGAR

Proprietor

GEG Builders & Construction Supplies

Macapagal Drive Zone 2 Canitoan,

Cagayan de Oro City

Contact No.: 0975-146-5311

Dear Mr. Gargar:

We are happy to notify you that your bid dated October 19, 2020 for the Proposed Construction of Research and Development Office Building for USTP-Alubijid for a Contract Price of equivalent to of FIVE MILLION SEVEN HUNDRED EIGHTY NINE THOUSAND FIVE HUNDRED EIGHTEEN PESOS AND 19/100 (P5,789,518.19) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

DR. AMBRONIO B. CULTURA, II  
President, USTP-System

Authorized Signature: \_\_\_\_\_

Name of Bidder: \_\_\_\_\_

Date: \_\_\_\_\_

12/09/2020

~~Signature~~  
ELEAZAR G. GARGAR