



UNIVERSITY OF SCIENCE AND TECHNOLOGY OF SOUTHERN PHILIPPINES

Alubijid | Balubali | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panacan | Villanueva

OFFICE OF THE BIDS AND AWARDS COMMITTEE II

NOTICE OF AWARD

May 14, 2025

MR. RICHARD M. CAMINSE

Authorized Representative

CDH Builders, Inc.

No. 88, 30th-32nd Streets, Nazareth,

Cagayan De Oro City, Misamis Oriental


Dear Mr. Caminse:

We are happy to notify you that your bid dated March 19, 2025 for the **Proposed Establishment of Innovation and Collaboration Hub of the USTP AGILA S&T Park (Phase 1) at USTP-Alubijid Campus CY 2025** for a Contract Price of equivalent to NINETEEN MILLION TEN THOUSAND EIGHT HUNDRED SIXTY-ONE PESOS AND 17/100 (P19,010,861.17) ONLY is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in Section 39 of the IRR of RA 9184. Within ten (10) calendar days from the receipt of this Notice of Award you shall enter into contract with the USTP. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA II
President, USTP-System

Authorized Signature: 
Name of Bidder: CDH BUILDERS, INC. / RICHARD M. CAMINSE
Date: MAY 26, 2025