



UNIVERSITY OF SCIENCE AND TECHNOLOGY OF SOUTHERN PHILIPPINES

Alubijid | Balubal | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon | Villanueva

OFFICE OF THE BIDS AND AWARDS COMMITTEE II

NOTICE OF AWARD

September 23, 2026

MR. JORGE C. LAGUMBAY

President

JORVIVS Construction Corporation

Corner CM Recto and Rubin Sts.,

Malaybalay City, Bukidnon

Dear Mr. Lagumbay:

This is to notify you that on September 17, 2026, the Board of Regents through the undersigned approved the issuance of award on your bid dated June 29, 2026 of the **Second Re-bidding for the Proposed Construction of the 21st Century Academic Building at USTP-Villanueva Campus (Phase 3) CY 2026** with a Contract Price equivalent to **SEVENTY-TWO MILLION NINE HUNDRED FIFTEEN THOUSAND FOUR HUNDRED SEVENTY-THREE PESOS AND 93/100 (P72,915,473.93) ONLY**.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in Section III. Bid Data Sheet, ITB Clause 30.3 of the bidding documents for the said project, pursuant to Section 68 of the Implementing Rules and Regulations of Republic Act No. 12009. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

DR. AMBROSIO B. CULTURA II

President, USTP-System

Authorized Signature: JORGE C. LAGUMBAY

Name of Bidder: JORVIVS CONSTRUCTION CORP.

Date: SEPTEMBER 25, 2026