



# University of Science and Technology of Southern Philippines

Alubijid | Balubal | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon | Villanueva

Office of the President

University System

## NOTICE OF AWARD

March 27, 2023

### MR. RICHARD M. CAMINSE

Authorized Representative

CDH Builders, Inc.

Blk. 5 Lower Tambo Macasandig,

Cagayan de Oro City, Misamis Oriental

Dear Mr. Caminse:

We are happy to notify you that your bid dated *December 27, 2022* for the *Proposed Completion of Construction of Three (3) Storey University Health Center (Phase 2)* for a Contract Price of equivalent to **TWENTY-FOUR MILLION TWO HUNDRED TWENTY-FIVE THOUSAND SEVEN HUNDRED FIFTY-SIX PESOS AND 76/100 ONLY (P24,225,756.76)** is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in Section 39 of the IRR of RA 9184. Within ten (10) calendar days from the receipt of this Notice of Award you shall enter into contract with the USTP-CDO. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

  
**DR. AMBROSIO B. CULTURA II**

President, USTP-System 

Authorized Signature: 

Name of the Bidder: CDH BUILDERS, INC.

Date: APRIL 1, 2023