



University of Science and Technology of Southern Philippines

Alubijid | Balubal | Cagayan de Oro | Claveria | Jasaan | Oroquieta | Panaon | Villanueva

Office of the President

University System

NOTICE OF AWARD

March 27, 2023

MS. LOIDA T. SAARENAS

Proprietress

Oikea Builders

3RD Floor PLT Bldg. Guillermo Chavez St.,
Cagayan de Oro City, Misamis Oriental


Dear Ms. Saarenas:

We are happy to notify you that your bid dated October 07, 2022 for the *Proposed Construction of the Five (5) Storey 21st Century Classroom Building at USTP-Alubijid Campus (Phase 1)* for a Contract Price of equivalent to SIX MILLION SIX HUNDRED FORTY-NINE THOUSAND SEVEN HUNDRED SEVENTY-THREE PESOS AND 45/100 ONLY (P6,649,773.45) is hereby accepted.

You are hereby required within Ten (10) calendar days from the receipt of this Notice of Award to post and submit the performance security in the form and the amount stipulated in Section 39 of the IRR of RA 9184. Within ten (10) calendar days from the receipt of this Notice of Award you shall enter into contract with the USTP-CDO. Failure to comply with all the foregoing shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


DR. AMBROSIO B. CULTURA II
President, USTP-System


Authorized Signature: LOIDA T. SAARENAS
Name of the Bidder: OIKEA BUILDERS
Date: APRIL 1, 2023